

WHY US

Let the newly formed Bass Marine Department service your client's boat and yacht insurance needs.



TRUSTED

Quoting on recreational marine and charter business, with hull values from \$25,000 to \$500,000,000+.

RELIABLE

Admitted and E&S markets with windstorm capacity. Excess liability placements to \$50,000,000.



EXPERTS

Our marine experts bring broad market knowledge, having previously managed international and domestic boat programs.



BROKERAGE MARKETS



- Admitted recreational marine market, writing crewed and non-crewed vessels, throughout the U.S. Florida capacity for full-time Florida residents (no residences outside of the state), vessels 12 years or newer and experienced owners with good loss history. SafeWaters will write triple and quad center consoles for insured's with prior triple+ ownership, full-time Florida and no prior losses.



- Admitted recreational marine market targeting larger crewed vessels. Travelers will quote non-crewed, pedigree vessels in non-CAT geographies. Comprehensive policy form, most useful on large sportfish and American/pedigree built yachts with full-time captain/crew.



- Admitted marine market with a broad appetite, writing nationally. Florida and Gulf capacity with low windstorm deductibles. Older vessels, absentee owners, less experienced operators and only reviewing 3 years of loss history. Surveys only needed on vessels over 20 years of age. Limited underwriting authority for vessels under \$500,000 in hull value. Maximum hull value is \$2.5M and maximum vessel length is 70'.



- Admitted marine market with a broad appetite, including extensive CAT appetite. Caribbean, Gulf, Florida and Bahamas based risks. Maximum hull value is \$3M USD. Security is provided through Clear Spring Property and Casualty Company for both recreational and charter vessels.



- Admitted marine market for non-CAT business. Target classes include aging vessels, inland and East/Pacific coasts. Will insure mid-performance risks. Small boat market with a focus on inland risks.

CHUBB

- Admitted market for fully crewed yachts and sportfish in Florida and other CAT prone geographies. They will offer coverage to experienced owners of pedigree vessels on inland risks and East and West coasts of the US, without crew.



- E&S marine market currently writing in 21 states. Hull values from \$150,000 to \$1M USD. Most competitive on CAT prone business, charter vessels, and larger center consoles.

LLOYD'S

- E&S large yacht placements into London market (\$5M USD hull value and up), excess P&I for recreational vessels of varying sizes/locations (up to \$50M USD limit). We can also access a number of large yacht facilities, P&I clubs and other lines of marine cover.



- E&S market with broad appetite offering wind cover in Florida and Gulf States. Max hull limit is \$1M and no vessels over 80 feet. Will insure older boats and insured's with prior loss history. Sweet spot would be vessels valued between \$150k-500k and less than 64'. Minimum length is 23'. They do not allow for an insured to spend more than one week aboard their vessel continuously. Century also offers charter and commercial marine coverages.



- Admitted recreational marine market, AIG Private Client Group is available for crewed yachts and pedigree vessels on a national basis. Any business in CAT prone geographies would require full-time captain and crew. AIG will quote non-crewed vessels that are located on inland waters and US East/Pacific coasts, for experienced owners with pedigree vessels. Target market will be large, fully crewed yachts, with the ability to offer high hull limits and P&I limits.

*We also have access to commercial marine markets and marine pollution/liability markets.



BASS
UNDERWRITERS