



Bass Underwriters Pet Insurance Underwriting Guidelines

Bass Underwriters (the “Company”) will offer Pet Health insurance (the “Program”) for dogs and cats subject to the eligibility criteria below. The insurance coverage indemnifies the pet owner for veterinary expenses incurred for the treatment of injuries or illnesses depending on the policy in place and occurring during the policy term.

The Program will be offered in conjunction with the Company’s Homeowners Insurance application process. By expanding the questionnaire they can account for additional information needed to provide a Pet Insurance quote. This will give additional access to insured’s already seeking insurance. To streamline the quoting process we may create a group of packages to be offered within the Homeowners Insurance sales process as well as options for Bass to craft their own packages if desired.

Eligible Pets:

1. All domesticated dogs and cats
2. Minimum age of 8 weeks up to a maximum age of 15 years at the time of new business enrollment
3. Pets must be owned and in the physical possession of the policyholder
4. Pets must live in the residence of the policyholder
5. Cloned dogs and cats are not eligible
6. Hybrid dogs and cats (domestic animals that are bred with wild animals) are not eligible
7. Maximum of 5 pets per policy

Types of Coverage available under the Program:

Policies:

- Accident Only
- Accident & Illness

Endorsements:

- The following is a breakdown of the endorsements available for each form & timing of availability:





Endorsement	Accident & Illness	Accident Only	When can it be added
Advertising & Reward	Available (\$500 or \$1,000)	Available	Inception & Renewal
Prescription Drug	Available	Available	Inception & Renewal
Dental Coverage	Available	Available	Inception & Renewal
Boarding Kennel & Cattery	Available (\$500 or \$1,000)	Available	Inception & Renewal
Loss due to theft or straying*	Available (\$500 or \$1,000)	Available	Inception & Renewal
Mortality Benefit*	Available	Available	Inception & Renewal
Vacation Cancellation	Available (\$1,000 or \$2,000)	Available	Inception & Renewal
Wellness Benefit	Available	Available	Inception & Renewal
Alternative Therapies	Available	Available	Inception & Renewal
Cancer Coverage	Available	Not Available	Inception & Renewal

*The policy would cancel following the event of a claim.

Policy Term:

- This policy is continuous until canceled and will renew automatically as long as premium payments are current
 - **NY-specific regulation:** The policy cannot be non-renewed for a period of three (3) years from the effective date of the first policy period.

Limits:

- Incident Limits are available up to \$50,000
- Annual Policy Limits are available up to 4x the Incident Limit with a maximum of \$200,000 per Policy Year.
- Lifetime Benefit Limits are available up to \$200,000

The per-incident and annual limits apply per policy period. The lifetime benefit applies from the inception of coverage to the expiration of coverage for all policy periods that have continuous coverage.

The limits must be the same for all pets insured on the policy. The policy limits shown on the declarations page reflect a limit per pet.





Midterm Policy changes:

Policy Increase in Coverage: Decrease in deductible or Increase in Coverage Limit only allowed with the addition of a new pet.

- A decrease in deductible is only allowed at renewal
 - The deductible can only be decreased at the renewal if the pet was claims-free during the prior policy period.
- Increase in Coverage Limit is allowed up to the next coverage tier, as long as there are no losses on the policy
 - All waiting periods will reset with increases in coverage unless there is documented evidence of a clean bill of health from the Veterinarian within 1 month of the change.
 - Reporting Waiting Period
 - Hip dysplasia
 - Knee Surgery
 - Cancer Coverage

Policy Decrease in Coverage: An increase in deductible or decrease in Coverage Limit:

- Allowed once per policy term and again at renewal.

Deductibles:

- Per Incident Deductibles are available up to \$500 with options of \$0, \$50, \$100, \$250, and \$500.
- Annual Deductibles are available up to \$1,000 with options of \$0, \$250, \$500, \$750, and \$1,000.
- A policyholder can choose either a Per Incident or Annual, not both
- Lifetime Deductibles are not applicable, the per-incident OR annual deductibles will apply per policy period.
- Deductibles can be chosen by Pet

Underwriting questions:

1. Residence address
2. Type of Pet
3. Age of Pet
4. Breed of Pet
5. Number of Pets
 - a. If more than 1 is selected, questions 2-4 repeat for each Pet





Underwriting Rules:

- Maximum of 5 pets per policyholder and per residence
- Payment of premium is required at the start of each payment period (annual or monthly) and each invoice must be paid in full in order for coverage to stay in effect
- Coverage can be removed but not added midterm
- Breeders are excluded as a type of policyholder
- At renewal, pets greater than 15 years may renew as long as they were less than 15 years old at new business inception
 - **NY-specific regulation:** The pet may be non-renewed when they are 18 at the time of renewal
- Some of the available Discounts will require additional information:
 - Renewal Retention - Nothing Required
 - Claims-Free - Nothing Required
 - Multi-Pets - Nothing Required
 - Humane Staff - Nothing Required
 - Corporate Group -
 - The following will be required prior to activating the discount for any new corporate group partner:
 - 1. A signed copy of the agreement between your company and the corporate group partner
 - 2. You must pass through the name of the partner through the API for validation and appropriate discount application
 - Strategic Partners - Nothing Required
 - The Strategic Partner discount is only available on a case-by-case basis.
 - Administrative Discount
 - This discount is applied to any policy that is bound using technology or processes that decrease the overall policy issuance costs. This is a partner level change based on the individual partner and applied to all insureds. The application of the discount is at Boost's discretion.

Loss History:

- Pets that are not confirmed to be in healthy condition and free from illness at the time of binding will not be eligible for coverage
- Pre-existing conditions identified prior to the policy period will not be covered under the policy
- If a loss occurs during the policy period, the pet will lose the claims free discount at the next renewal





- If three (3) or more losses occur in one (1) policy period specific to one insured pet, the policy will be put up for review at the annual renewal for potential coverage changes
 - Losses related to Wellness are included in this figure
- If five (5) or more losses occur in three (3) consecutive policy periods for a specific insured pet will be put up for review at the next annual renewal for potential coverage changes
 - Losses related to Wellness are included in this figure